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A very good question. I think one has to carefully define development. Economic growth is a subset of development. Development is broad based and for growth to support economic development, it has ...Economic growth is the increase in the inflation-adjusted market value of the goods and services produced by an economy over time. It is conventionally measured as the percent rate of increase in real gross domestic product, or real GDP.. Growth is usually calculated in real terms - i.e., inflation-adjusted terms – to eliminate the distorting effect of inflation on the price of goods produced.Preliminary versions of economic research. The Euro Crisis in the Mirror of the EMS: How Tying Odysseus to the Mast Avoided the Sirens but Led Him to CharybdisMaster's Thesis Impact of Debt Relief on Economic Growth in Heavily Indebted Poor Countries A Case study of Tanzania 1990-2010 February, 2014 Program in International Development Policy Graduate School of International Studies Seoul National University Seoul, Korea Jumanne Said Gomera Impact of Debt Relief on Economic Growth in Heavily Indebted Poor Countries A Case Study of Tanzania 1990 ...